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ECONOMICS
SYLLABUS

SUBJECT **ECONOMICS**

TEACHER **KAZIMIERZ R. SLIWA**

COURSE DESCRIPTION

This course is an introduction to macroeconomics. This subdivision of economics deals with the economy as a whole: aggregate national income and output, government spending and taxation, money banking, monetary policy and international trade. Microeconomics focuses on individual economic entities. Macroeconomics deals with the overall level of output, its rate of growth and the level of prices in general – and other aggregate measures of national economy. Topics:

1. Economics as science
2. Economic systems. Economic laws and principles.
3. National product and its measurement. Circular flow model.
4. Economic growth and development. Problem of measurement. Keynes' Multiplier. Inflation, unemployment.
5. Aggregated demand. Long- and short term analysis.
6. Aggregated supply. Long- and short term analysis.
7. Aggregated demand and supply combined.
8. Money and banking. Money demand and supply
9. Fiscal and monetary policy. Taxation
10. Export and import in national economy. Balance of trade.

LEARNING OUTCOMES

The purpose of the course is to develop the economic way of thinking and make the students ready to use logic and methods of economic analysis in their further studies. Specifically the course aims at:

- giving students a solid grasp of macroeconomic analysis at the intermediate-level using both graphical and algebraic techniques;
- ensuring students can apply macroeconomic analysis to the study of contemporary economic problems;
- broadening the students' knowledge in the field of macroeconomic

GRADING POLICY

Final grade will be based upon exam and/or research work. Grading:

90% and more	- A
80%	- B
70%	- C
60%	- D

TIMETABLE

In accordance with students' time availability (their schedule)

TEXTBOOK AND REQUIRED MATERIALS

McConnell Campbell R., Brue Stanley , Economics. Principles, Problems, and Policies, McGraw Hill, Boston (latest edition).

Additional information sources will be selected on an ongoing bases.

PREREQUISITES:

In accordance with students' study work.