

## **SUBJECT: International finance and banking**

**Teacher:** Dr Paulina Filip

### **COURSE DESCRIPTION – AIMS:**

The purpose of the programme is that the students achieve basic knowledge about finance and banking. The subject concerned on a study of financial and capital markets. It is concerned with decision making within those markets, and how values or prices of financial assets are determined. Finance is also concerned with investment decisions (for example, selection among alternative projects, selection of securities ), financing decisions of a firm (dividend policy, debt and equity structures, and lease purchase decisions), and the development of risk. Students learn about the basics of financial instruments in these markets, such as bank bills, treasury bonds, futures and options and are exposed to the tools of analyses and the roles and innovations of major financial institutions.

### **LEARNING OUTCOMES:**

Students should solve the problems on all 15 lessons with satisfactory results. Marks are given according to the Polish 6-mark scale (6-the best)

### **GRADING POLICY:**

Student should write individual homework during the semester and pass examination after semester.

### **TIMETABLE (h):** Each week 2 hours for 15 weeks (one semester)

1. Financial institution management -theory, science and practice. Markets and institutions-comparison in UE
2. International business finance .Financial theory and policy
3. Bank financial management .International banking.
4. Capital markets and institutions .Emerging capital markets.
5. Finance of business. Research methods in finance .
6. Takeover, restructuring and corporate governance. Taxation of financial arrangements
7. Applied corporate finance , advanced topics in corporate finance. Investment management modelling. Venture capital
8. Credit analysis and lending. Strategy management of credit risk and loan policy. Security analysis and valuation .Financial decision making under uncertainty
9. Investments and portfolio .Selection capital budgeting and financial decisions
10. Financial risk management .Derivatives and risk management techniques
11. International banking management and international insurance management
12. Investment and funds management-practice
13. Options, futures and risk management .Interest rate risk management
14. Behavioral finance. Personal financial planning
15. Empirical studies in finance-case of Poland and national economy

**TEXTBOOK & REQUIRED MATERIALS:**

1. Bruner Robert F. Case studies in finance managing for corporate value creation (MA), McGraw-Hill/Irwin, Boston, cop. 2003
2. Clark Ephraim. International finance ,London, Thomson, cop. 2002
3. Lee, Tim, Economics for professional investors ,London : Prentice Hall Europe, cop. 1998
4. Hull, John C. Options, futures and other derivatives, Upper Saddle River, NJ. Prentice-Hall, cop. 2003
5. M. Levi ,International finance ,publisher Mcgraw-hill London 2005
6. J. Sinkey. Commercial bank financial management ,publisher Prentice-hall, London-Washington 2003
7. Brealey A., Principles of corporate finance ,Mcgraw-hill, London 2005
8. International corporate finance, [MUCIA Global, Columbus, OH : Mucia Global ; New York : New York Institute of Finance, 1998

**PREREQUISITES:**

Foreign students can attend this course after selecting it from the ECTS Course Catalogue. Each course at UNSW has a particular load or weighting which is referred to as a unit of credit